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TUESDAY 22<sup>ND</sup> AUGUST, 2017

**THE OFFICIAL GAZETTE    22<sup>ND</sup> AUGUST, 2017**  
**LEGAL SUPPLEMENT — A**

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**ACT NO. 21 OF 2017**

**ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCE OF  
TERRORISM (AMENDMENT) ACT 2017**

I assent.



David Granger,  
President.

2017.08.22

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title.
2. Amendment of section 3 of the Principal Act.

**AN ACT** to amend the Anti-Money Laundering and Countering the Financing of Terrorism Act.

A.D. 2017 Enacted by the Parliament of Guyana:-

Short title.  
Cap. 10:11

1. This Act, which amends the Anti-Money Laundering and Countering the Financing of Terrorism Act, may be cited as the Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Act 2017.

Amendment of  
section 3 of the  
Principal Act.

2. Section 3 (6) of the Principal Act is amended, by substituting for subsection (6) the following subsection as subsection (6)-

“ (6) (a) A natural person who contravenes this section commits an offence and shall be liable-

(i) on summary conviction, to a fine of not less than five million dollars nor more than one hundred million dollars and to imprisonment for seven years; or

(ii) on conviction on indictment, to a fine of not less than ten million dollars nor more than one hundred and twenty million dollars and to imprisonment for ten years.

(b) A body corporate which contravenes this section commits an offence and shall be liable-

(i) on summary conviction, to a fine of not less than two hundred million dollars nor more than five hundred million dollars; or

(ii) on conviction on indictment to a fine of not less than two hundred and twenty million dollars nor more than five hundred and twenty million dollars.”.

*Passed by the National Assembly on the 4<sup>th</sup> August, 2017.*

  
Hermina Gilgours,  
Deputy Clerk of the National Assembly.

**(BILL No. 8/2017)**